

Financial Summary

May, 2021

**EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA**

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	\$4,157.73		\$5,000.00		
MAINT. FEES/ASSESSMENTS	68,260.05	8.1%	347,654.42	41.5%	837,720.00
OTHER INCOME	40.00	N/A	270.00	N/A	N/A
TOTAL INCOME	68,300.05	8.2%	347,924.42	41.5%	837,720.00
CLEANING & JANITORIAL	910.00	7.6%	5,460.00	45.5%	12,000.00
ELECTRIC	1,046.51	7.0%	6,000.93	40.0%	15,000.00
LANDSCAPE MAINTENANCE	- 0 -	0.0%	23,576.00	31.4%	75,000.00
LANDSCAPE SUPPLY & EXTRAS	75.06	0.3%	12,630.28	52.6%	24,000.00
MANAGEMENT FEES	2,917.00	8.3%	14,585.00	41.7%	35,004.00
PAINTING & DECORATING	- 0 -	0.0%	- 0 -	0.0%	2,000.00
POOL MAINT & SUPPLIES	1,193.03	7.5%	6,615.21	41.3%	16,000.00
POOL HEATING (GAS)	517.20	5.7%	4,931.30	54.8%	9,000.00
REPAIRS & MAINTENANCE	2,029.97	2.4%	14,480.51	17.0%	85,000.00
RUBBISH REMOVAL	5,492.83	8.1%	28,185.17	41.4%	68,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	1,000.00
SUPPLIES	- 0 -	0.0%	1,180.71	23.6%	5,000.00
WATER & SEWER	2,392.61	8.5%	10,018.90	35.8%	28,000.00
INSURANCE	- 0 -	0.0%	(1,611.00)	-1.5%	110,000.00
PEST CONTROL	300.00	3.3%	2,065.00	22.9%	9,000.00
PROFESSIONAL FEES	- 0 -	0.0%	1,971.50	19.7%	10,000.00
TELEPHONE EXPENSE	76.42	7.6%	384.31	38.4%	1,000.00
MISCELLANEOUS EXPENSE	- 0 -	0.0%	77.28	3.9%	2,000.00
OPERATING EXPENSES	16,950.63	3.3%	130,551.10	25.7%	507,004.00
RESERVE EXPENDITURES	2,500.00	0.3%	111,287.33	14.8%	751,900.00
TOTAL EXPENDITURES	19,450.63	1.5%	241,838.43	19.2%	1,258,904.00
CASH FLOW:Income-Expenses	48,849.42	-11.6%	106,085.99	-25.2%	(421,184.00)
TRANS TO OPERATE RESERVE	(48,007.15)	N/A	(103,994.99)	N/A	N/A
TRANS FROM OPERATE RESERVE	27,976.33	N/A	144,490.65	N/A	N/A
INCOME TAX	- 0 -	0.0%	(6,700.00)	95.7%	(7,000.00)
TRANSFER TO RESERVE	(27,976.33)	8.3%	(139,881.65)	41.7%	(335,716.00)
TRANSFER FROM RESERVE	- 0 -	0.0%	- 0 -	0.0%	751,900.00
OTHER TRANSACTIONS	(48,007.15)	-11.7%	(106,085.99)	-25.9%	409,184.00
CURRENT BALANCE	\$5,000.00		\$5,000.00		

BALANCE SHEET

MAY 31, 2021

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION**ASSETS:**

Operating Account			\$5,000.00
Savings/Reserves:			
MM	Community West Bank # 1502484	0.65	\$280,250.23
10/7/21	DARS/First Federal Community # 1024799618	0.50	60,000.00
11/4/21	DARS/Bankers Trust Company # 1024878801	0.50	240,000.00
8/5/21	CDARS/CIT Bank, N.A. # 1024605414	0.50	100,000.00
8/5/21	CDARS/Security Bank # 1024605309	0.50	240,000.00
7/1/21	CDARS/Western Alliance Bank # 1024506122	0.50	220,000.00
7/29/21	CDARS/CIT Bank, N.A. # 1024583852	0.50	80,000.00
6/10/21	CDARS/FirstCapital Bank # 1024437082	0.50	150,000.00
10/7/21	CDARS/Various Banks # 1024799677	0.50	200,000.00
8/26/21	CDARS/TriState Capital Bank # 1024669781	0.50	220,000.00
9/2/21	CDARS/Amarillo National Bank # 1024691469	0.50	180,000.00
7/8/21	CDARS/CIT Bank, N.A. # 1024524872	0.50	60,000.00
10/7/21	CDARS/Salisbury B & T # 1024799367	0.50	200,000.00
8/5/21	CDARS/Security Bank # 1024614472	0.50	10,000.00
9/2/21	CDARS/Various Banks # 1024703785	0.50	40,000.00
1/0/00	0 # 0	0.00	0.00
1/0/00	0 # 0	0.00	0.00
1/0/00	0 # 0	0.00	0.00
1/0/00	0 # 0	0.00	0.00
1/0/00	0 # 0	0.00	0.00
			<u>2,280,250.23</u>
Accounts Receivable:			
Due From Unit Owners			3,999.03
Other Receivables			<u>0.00</u>
			<u>3,999.03</u>
TOTAL ASSETS			<u>\$2,289,249.26</u>

LIABILITIES:

Accounts Payable	\$8,000.00
Prepaid Assessments	3,501.67
TOTAL LIABILITIES	<u>11,501.67</u>

FUND BALANCES:

	<u>2,277,747.59</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$2,289,249.26</u>

Prepared by:



This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.